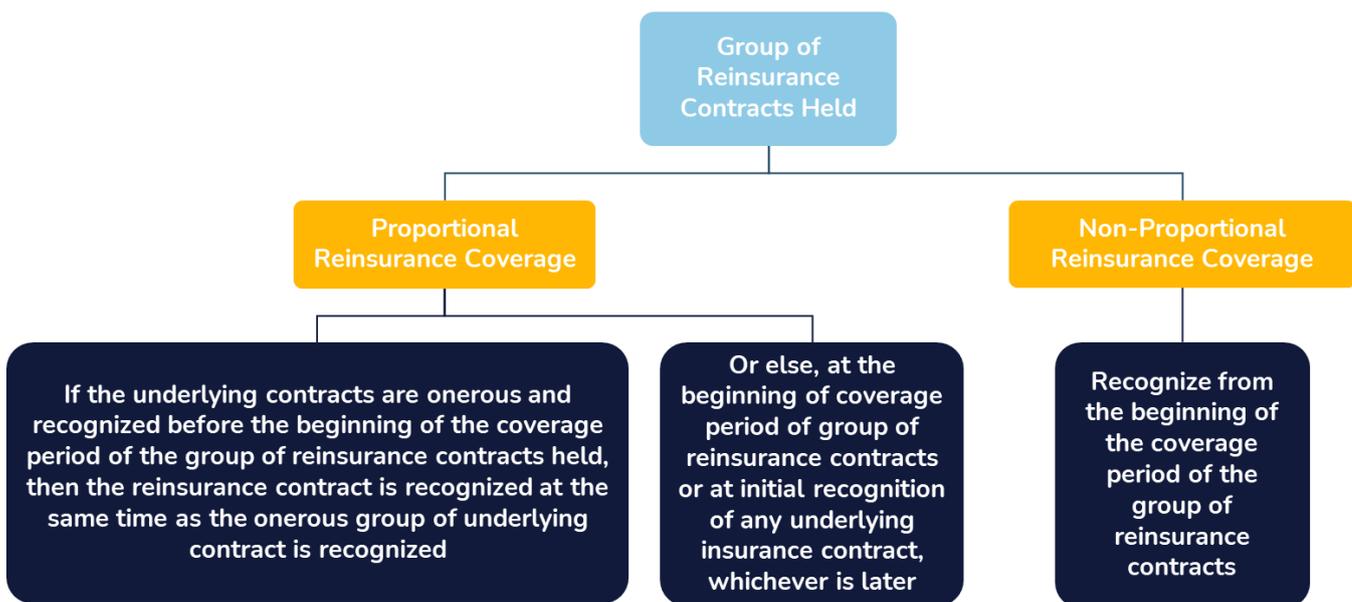


Reinsurance Contracts Held

Introduction:

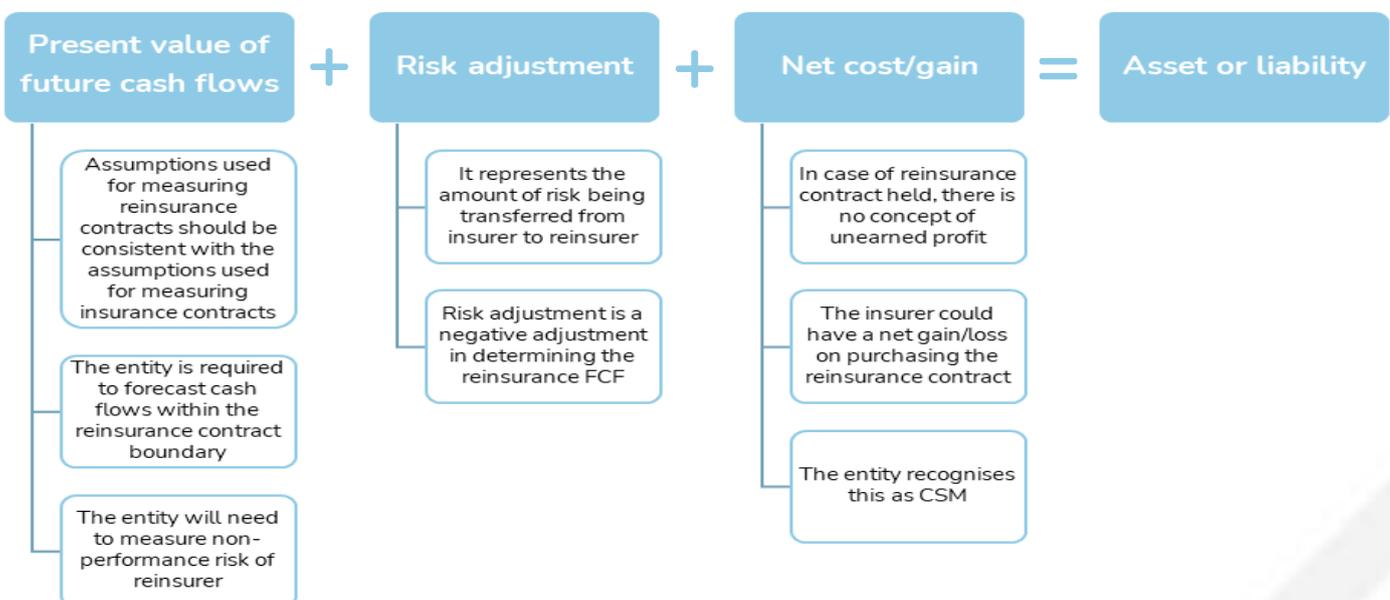
IFRS17 requires reinsurance contracts held by an entity to be accounted separately from the underlying insurance contracts. A reinsurance contract is an insurance contract issued by a reinsurer to compensate another entity (insurer) for claims arising from one or more insurance contracts issued by that other entity.

Recognition of Reinsurance Contracts Held:



Measurement of Reinsurance Contracts Held:

Reinsurance contracts held are measured as the sum of:



To gain more insights on Reinsurance contracts held under IFRS17 or for any other related discussions, please feel free to reach out to us at kap@ka-pandit.com



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